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COMMISSIONERS:
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THE COMMISSION OF PUBLIC DOCKS

OF THE CITY OF PORTLAND, OREGON

G. B. HEGARDT, M. A. SOC. C. E.
CHIEF ENGINEER AND SECRETARY
W. P. LAROCHE, COUNSEL

January 9, 1923.

OFFICE: FOOT OF STARK STREET
CABLE ADDRESS "DOCOM"
Code: Bentley's Complete Phrase

HARBOR DEPARTMENT,
CAPTAIN J. SPIER, HARBORMASTER

The Port of Portland,
Spalding Building,
Portland, Oregon.

Gentlemen:-

In accordance with mutual understanding and agreement between this Commission and yourselves, that you were willing to purchase the 15,000-ton dry dock and appurtenances belonging to The Commission of Public Docks, on the basis of cost of reproduction at the present time, less depreciation figured for the age of the structures, and that the price to be paid for the dry dock and appurtenances was to be the price agreed upon by the appraisers appointed by the two port bodies. The Commission of Public Docks hereby begs to advise you that the findings of the appraisers have been submitted to and have been approved by the Commission.

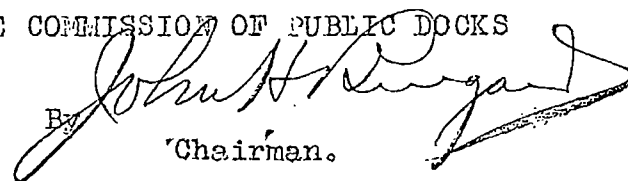
The Commission of Public Docks, therefore, at this time is ready to transfer its dry dock and appurtenances to the Port of Portland for the net sum of \$950,000.00 fixed by the appraisers.

As The Commission of Public Docks is desirous of proceeding with urgent terminal construction work, it is hoped that this transaction can be completed at an early date.

Very truly yours,

THE COMMISSION OF PUBLIC DOCKS

By



Chairman.

JHB:RG

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